## **TUITION SAVINGS OPPORTUNITIES**



Christian education is an investment for your family. All K-12 families are eligible for Iowa 529 Savings Accounts, the Iowa Tuition and Textbook Credit, and DMC Dollars. Families may also be eligible for transportation credits and needs-based tuition assistance.

## **TUITION SAVINGS EXAMPLE**

Based on tuition for one incoming elementary student.

Total Tuition	\$9,487
Iowa Tuition and Textbook Credit / state tax return	-\$500
Transportation reimbursement / filed with your district	-\$418
DMC paid-in-full discount	-\$100
DMC Dollars - average family rebate	-\$170
Contribution to 529 for DMC tuition \$6948 - Iowa income tax savings*	-\$486
Net before Needs-Based Tuition Assistance	\$7,813

<sup>\*</sup> estimated at 7% income tax rate (2022 limit has not been released as of 11/03/2021)

## **NEEDS-BASED TUITION ASSISTANCE**



